

## **Press Release**

## **ALTANA Expands its Additive Business through Acquisition of Dutch Company Addcomp**

- Strategic extension of ALTANA's BYK division in the area of polymer additive solutions
- Takeover of two production facilities in the Netherlands and the U.S. with 45 employees

Wesel, July 4, 2016 - Specialty chemicals group ALTANA has acquired the Dutch enterprise Addcomp Holland BV, a developer and manufacturer of unique polymer additive solutions. Addcomp will be integrated into the Plastic Additives business line of ALTANA's largest division BYK Additives & Instruments. "In acquiring Addcomp, we are continuing to systematically pursue the ALTANA strategy of generating value-creating growth through targeted acquisitions," says Dr. Christoph Schlünken, Member of the ALTANA Management Board.

Additives from Addcomp enhance functional performance of nearly every type of thermoplastic material for various applications like automotive, construction, packaging, etc. "The acquisition is an ideal fit for BYK. The combination of BYK's chemical and product expertise together with Addcomp's unique process technology will enable us to develop and manufacture new and differentiating additives for the Thermoplastic market," states Dr. Stephan Glander, President of BYK Additives & Instruments. "Through this acquisition we are systematically expanding our product portfolio and our application spectrum in the field of plastic additives."

"We're pleased that with BYK we have found a new owner for Addcomp that can integrate the company's business in a larger and more globally orientated structure to tap its full potential on the market for plastic additives," declares Rudi Muis, Managing Director of Addcomp Holland BV.

The acquisition adds a broad range of additive solutions with different functionalities, such as antifogging, improved processing, flame retardancy, heat stabilization and UV stabilization to BYK's portfolio. Addcomp is a leader in applying masterbatch technology to achieve superb dispersion, to simplify handling of such difficult additives as liquids and viscous materials, and to provide the highest additive concentrations. The company, headquartered in Nijverdal, the Netherlands, employs 45 persons and operates production facilities and sales offices in Nijverdal and in Rochester Hills, Michigan, USA. In the 2015 fiscal year Addcomp's sales amounted to a double digit million Euro figure.

#### Date

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#### About ALTANA:

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions with the matching specialty products for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector and the electrical and electronics industry. The product range includes additives, special coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. The ALTANA Group has four divisions: BYK Additives & Instruments, ECKART Effect Pigments, ELANTAS Electrical Insulation, and ACTEGA Coatings & Sealants. All of these divisions occupy a leading position in their target markets with respect to quality, product solution expertise, innovation and service.

Headquartered in Wesel/Germany, the ALTANA Group has 45 production facilities and more than 50 service and research laboratories worldwide. Throughout the Group about 6,000 people work to ensure the international success of ALTANA. In 2015, ALTANA achieved sales of more than 2 billion euros. About 6 percent of sales are invested in research and development every year. Its impressive earning power and high growth rate make ALTANA one of the most successful and innovative chemical groups worldwide.

www.altana.com

#### About BYK Additives & Instruments:

BYK Additives & Instruments is one of the world's leading suppliers in the field of additives and measuring instruments. Additives are chemical substances which, when used in small quantities, improve product properties such as scratch resistance or surface gloss. Manufacturing processes are also optimized by the addition of additives. The coatings, inks and plastics industries are among the main consumers of BYK additives. Yet with oil production, the manufacture of care products, paper surface finishing, the manufacture of adhesives and sealants, or construction chemistry, too, BYK additives improve the product characteristics and production processes. Testing and measuring instruments from BYK can effectively evaluate the quality of color, gloss and appearance as well as the physical properties of paint, plastic and paper products and are an important part of quality control.

As a globally operating specialty chemicals company, BYK has production sites in Wesel, Kempen, Moosburg and Schkopau (Germany), Deventer and Denekamp (Netherlands), Widnes (UK), Wallingford, Chester, Gonzales, Louisville (USA) and Tongling (China). BYK's instrument section (BYK-Gardner) is based in the Upper Bavarian town of Geretsried. Today the company employs around 1,900 people worldwide and forms part of the ALTANA Group.

www.byk.com