

**ELANTAS Beck India Ltd.**

147 Mumbai-Pune Road, Pimpri, Pune 411018, India

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Subject : Voting Results for 62<sup>nd</sup> Annual General meeting**

Dear Sir,

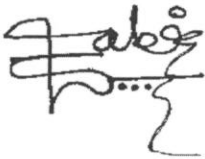
In continuation to our letter dated May 11, 2018, the 62 AGM of the Company was held 10<sup>th</sup> May 2018 at Hall No.4, 'A' Wing, 5<sup>th</sup> Floor, MCCIA Trade Tower, ICC Complex, Senapati Bapat Road, Pune 411016.

In this regard, please find attached the following:

Report of Scrutinizer dated May 11, 2018, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.

This is for your information and record.

Yours faithfully,  
For ELANTAS Beck India Ltd.



**Shirish Dabir**  
Head Legal & Company Secretary



**Date**

11-05-2018

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**Your contact**

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**Registered**

Registered Office:  
147 Mumbai-Pune Road,  
Pimpri, Pune 411018, India  
CIN: L24222PN1956PLC134746

Report of Scrutinizer

The Chairman,  
ELANTAS Beck India Ltd  
Pune

Sixty Second Annual General Meeting of the Equity Shareholders of ELANTAS Beck India Limited (CIN: L24222PN1956PLC134746) held on Thursday, 10<sup>th</sup> May 2018 at 2.30 pm at Hall Number 4, 'A' Wing, 5<sup>th</sup> Floor, MCCIA Trade Tower, ICC Complex, Senapati Bapat Road, Pune - 411016.

Dear Sir,

I, Prajot Prakash Tungare, Company Secretary in Practice, appointed as Scrutinizer for the purpose of ballot voting and remote e-voting taken on the below mentioned resolutions with respect to the Annual General Meeting of Equity Shareholders of ELANTAS Beck India Limited (CIN: L24222PN1956PLC134746) held on Thursday, 10<sup>th</sup> May 2018 at 2.30 pm at Hall Number 4, 'A' Wing, 5<sup>th</sup> Floor, MCCIA Trade Tower, ICC Complex, Senapati Bapat Road, Pune 411016, submit our report as under:

1. The Company has availed remote electronic voting facility for the Shareholders of the Company. The Company had also provided voting by ballot papers to the members who do not have access to remote e-voting facility. The voting period for e-voting commenced on Monday, 7<sup>th</sup> May 2018 at 9.00 a.m. and ended on Wednesday, 9<sup>th</sup> May 2018 at 5.00 p.m.
2. After the Annual General Meeting the ballot box kept for voting was immediately opened and the votes cast under remote e-voting facility were unblocked in my presence and in the presence of two witnesses who were shareholders of the Company not in the employment of the Company.
3. The ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar & Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
4. None of the ballot papers were incomplete or found to be defective.
5. Consolidated result of voting through ballot & remote e-voting is as under:



**Resolution 1 - To receive, consider and adopt the Audited Financial Statements for the year ended December 31, 2017 along with the Reports of the Directors and Auditors thereon.**

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	27	746924	11.1577
Through Ballot Voting	21	1387	0.0207
At AGM	7	5945938	88.8212
<b>TOTAL</b>	<b>55</b>	<b>6694249</b>	<b>99.9996</b>

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	1	28	0.0004
Through Ballot Voting	-	-	-
At AGM	-	-	-
<b>TOTAL</b>	<b>1</b>	<b>28</b>	<b>0.0004</b>

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Remote e-voting	-	-
Through Ballot Voting	-	-
At AGM	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



**Resolution 2 - To declare a dividend on equity shares for the year 2017.**

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	27	746924	11.1577
Through Ballot Voting	21	1387	0.0207
At AGM	7	5945938	88.8212
<b>TOTAL</b>	<b>55</b>	<b>6694249</b>	<b>99.9996</b>

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	1	28	0.0004
Through Ballot Voting	-	-	-
At AGM	-	-	-
<b>TOTAL</b>	<b>1</b>	<b>28</b>	<b>0.0004</b>

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Remote e-voting	-	-
Through Ballot Voting	-	-
At AGM	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



**Resolution 3 - To appoint Director in place of Mr. Martin Babilas (DIN: 00428631) who retires by rotation and being eligible, offers himself for reappointment.**

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	25	498049	7.4399
Through Ballot Voting	20	1363	0.0204
At AGM	7	5945938	88.8212
<b>TOTAL</b>	<b>52</b>	<b>6445350</b>	<b>96.2815</b>

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	3	248903	3.71815
Through Ballot Voting	1	24	0.00036
At AGM	-	-	-
<b>TOTAL</b>	<b>4</b>	<b>248927</b>	<b>3.7185</b>

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Remote e-voting	-	-
Through Ballot Voting	-	-
At AGM	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



**Resolution 4 - To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act 2013 read with the Companies (Audit and Auditors) Rules, 2014, the appointment of Price Waterhouse, Chartered Accountants LLP, having Firm Registration No.012754N/N500016, registered with ICAI for the Year 2018 be and is hereby ratified as the Statutory Auditors of the Company on such remuneration plus applicable tax, out of pocket expenses as may be agreed upon between the Board of Directors and the Auditors of the Company."

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	27	746924	11.1577
Through Ballot Voting	20	1363	0.0204
At AGM	7	5945938	88.8212
<b>TOTAL</b>	<b>54</b>	<b>6694225</b>	<b>99.9992</b>

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	1	28	0.00042
Through Ballot Voting	1	24	0.00036
At AGM	-	-	-
<b>TOTAL</b>	<b>2</b>	<b>52</b>	<b>0.0008</b>



(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Remote e-voting	-	-
Through Ballot Voting	-	-
At AGM	-	-
<b>TOTAL</b>	-	-

**SPECIAL BUSINESS**

**Resolution 5 – Appointment of Mr. Milind Talathi (DIN 07321958) as Whole Time Director pursuant to Section 196, 197 and 198 of the Companies Act, 2013.**

To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Milind Talathi be and is hereby appointed as a Director of the Company.

RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 198 read with the provisions of Schedule V of the Companies Act, 2013, Companies (Meetings of Board) Rules, 2014, other applicable provisions of the Articles of Association of the Company, Mr. Milind Talathi, Director, be and is hereby appointed as Whole Time Director of the Company for a period of Three years effective from 27th February 2018 to 26th February 2021 on such remuneration and terms & conditions as set out in the Explanatory Statement annexed to this Notice of this Meeting and upon terms, conditions and stipulations contained in the Agreement entered into between Mr. Milind Talathi and the Company.

RESOLVED FURTHER THAT the remuneration including benefits, amenities and perquisites as set out in the said agreement shall nevertheless be paid and allowed to Mr. Milind Talathi as minimum remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under section 197 read with Schedule V of the Companies Act, 2013 and rules framed thereunder and any other applicable provisions of the Act or any statutory modification or reenactment thereof.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution.”





(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	27	746924	11.1577
Through Ballot Voting	20	1363	0.0204
At AGM	7	5945938	88.8212
<b>TOTAL</b>	<b>54</b>	<b>6694225</b>	<b>99.9992</b>

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	1	28	0.00042
Through Ballot Voting	1	24	0.00036
At AGM	-	-	-
<b>TOTAL</b>	<b>2</b>	<b>52</b>	<b>0.0008</b>

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Remote e-voting	-	-
Through Ballot Voting	-	-
At AGM	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Resolution 6** – Payment of remuneration to the Cost Auditors of the Company.  
To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:





"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modifications or amendments or re-enactments thereof for the time being in force), Dhananjay V Joshi & Associates, Cost Accountants, appointed as Cost Auditors by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending on 31 December 2017, be paid a remuneration not exceeding 1,25,000 (Rupees One Lakh Twenty Five Thousand only) per annum plus applicable service tax and reimbursement of out of pocket expenses that may be incurred by them during the course of audit.

RESOLVED FURTHER THAT Mr. Shirish Dabir, Head Legal & Company Secretary be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution"

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	27	746924	11.1577
Through Ballot Voting	20	1363	0.0204
At AGM	7	5945938	88.8212
<b>TOTAL</b>	<b>54</b>	<b>6694225</b>	<b>99.9992</b>

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	1	28	0.00042
Through Ballot Voting	1	24	0.00036
At AGM	-	-	-
<b>TOTAL</b>	<b>2</b>	<b>52</b>	<b>0.0008</b>



(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Remote e-voting	-	-
Through Ballot Voting	-	-
At AGM	-	-
<b>TOTAL</b>	-	-

**Resolution 7** - Payment of remuneration by way of Commission to the Non-Executive, Independent Directors.

To consider and if thought fit, to pass with or without modification, the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 198 and any other applicable provisions of the Companies Act, 2013 (hereinafter referred to as the "Act") and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members be and is hereby accorded to the payment of commission of a sum not exceeding one percent of the annual net profits of the Company computed in accordance with the provisions of Section 197 read with Section 198 of the Act, in addition to sitting fees payable, to such Directors of the Company (other than Executive & Non Executive Non-Independent Directors) in such proportion and manner as may be directed by the Board of Directors, for a period of Five (5) years and such payment shall be made in respect of the profits of the Company for the financial years commencing from 1st January, 2018 to 31st December, 2022."

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	26	746919	11.1576
Through Ballot Voting	20	1363	0.0204
At AGM	7	5945938	88.8212
<b>TOTAL</b>	<b>53</b>	<b>6694220</b>	<b>99.9991</b>



(ii) Voted **against** the resolution

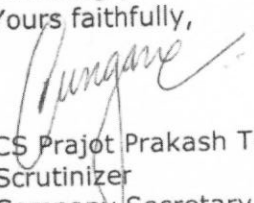
Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Remote e-voting	2	33	0.00049
Through Ballot Voting	1	24	0.00036
At AGM	-	-	-
<b>TOTAL</b>	<b>3</b>	<b>57</b>	<b>0.0009</b>

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Remote e-voting	-	-
Through Ballot Voting	-	-
At AGM	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

6. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" is enclosed.
7. The ballot papers and all other relevant records are sealed and shall be handed over to the Company Secretary / Director authorized by the Board for safe keeping after signing of the minutes of the said Annual General Meeting.

Thanking you.  
Yours faithfully,

  
CS Prajot Prakash Tungare  
Scrutinizer  
Company Secretary in Practice  
Membership No: 5484  
CP No: 4449

Place: Pune  
Date: 11/05/2018