

ELANTAS Beck India Ltd

CIN : L24222PN1956PLC134746

Registered Office : 147, Mumbai Pune Road, Pimpri, Pune 411018.

<http://www.elantas.com/beck-india>

Statement of Standalone Audited results for Year ended December 31,2015

Rs in lacs

Sr No	Particulars	Three months ended			Year ended	
		Dec 31, 2015	Sept 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014
		( Audited)	( Unaudited)	( Audited)	( Audited)	( Audited)
1.	<b>Income from operations</b>					
	a. Net sales / Income from operations ( net of excise duty)	8,490.02	8,561.73	8,648.45	34,299.60	34,008.15
	b. Other Operating Income	16.15	28.48	52.75	116.46	136.37
	Total Income from Operations ( net)	8,506.17	8,590.21	8,701.20	34,416.06	34,144.52
2.	<b>Expenses</b>					
	a. Cost of materials consumed	5,735.63	5,655.99	6,208.44	22,503.14	23,667.87
	b. Purchase of stock - in - trade	13.78	10.96	8.00	39.55	34.46
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	(578.68)	(207.20)	(329.39)	(857.27)	112.80
	d. Employees benefit expenses	553.10	476.09	509.35	2,137.20	1,897.91
	e. Depreciation and Amortisation expenses (See note no 3 below)	175.37	143.36	109.37	594.42	542.17
	f. Other expenses	1,252.93	1,085.15	1,158.41	4,367.75	4,216.53
	g. Total expenses	7,152.13	7,164.35	7,664.18	28,784.79	30,471.74
3.	Profit from Operations before Other income, Finance cost & Exceptional Items (1-2)	1,354.04	1,425.86	1,037.02	5,631.27	3,672.78
4.	Other Income	107.98	146.34	199.17	560.83	847.92
5.	Profit from ordinary activities before finance costs & Exceptional Items ( 3+4 )	1,462.02	1,572.20	1,236.19	6,192.10	4,520.70
6.	Finance cost	1.90	0.30	3.17	18.79	23.98
7.	Profit from ordinary activities after finance cost but before Exceptional Items ( 5-6 )	1,460.12	1,571.90	1,233.02	6,173.31	4,496.72
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax ( 7+8 )	1,460.12	1,571.90	1,233.02	6,173.31	4,496.72
10.	Tax expense ( includes current, deferred & excess provision for previous years)	485.63	496.67	350.02	1,997.75	1,336.09
11.	Net Profit from Ordinary Activities after tax ( 9-10 )	974.49	1,075.23	883.00	4,175.56	3,160.63
12.	Extra ordinary Items ( net of tax expense)	-	-	-	-	-
13.	Net Profit for the period ( 11-12)	974.49	1,075.23	883.00	4,175.56	3,160.63
14.	Paid-up equity share capital (face value of the share Rs. 10)	792.77	792.77	792.77	792.77	792.77
15.	Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	-	-	-	16,378.22	12,770.11
16.	Earnings Per Share of Rs 10/- each					
	a) Basic and diluted EPS before extra ordinary items( not annualized)	12.29	13.56	11.14	52.67	39.87
	b) Basic and diluted EPS after extra ordinary items ( not annualized)	12.29	13.56	11.14	52.67	39.87

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For ELANTAS Beck India Ltd.

  
 COMPANY SECRETARY

ELANTAS Beck India Limited

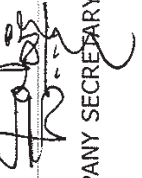
Segment-wise Revenue, Results and Capital Employed

Rs in lacs

Sr.no	Particulars	Three months ended			Year ended	
		Dec 31, 2015 (Audited)	Sept 30, 2015 (Unaudited)	Dec 31, 2014 (Audited)	Dec 31, 2015 (Audited)	Dec 31, 2014 (Audited)
1	Segment Revenue					
	( Includes Other Income allocable to segments.)					
a.	Electrical Insulations	6,951.00	6,965.22	7,103.94	28,196.95	27,986.51
b.	Engineering & Electronic Resins and Materials	1,572.77	1,579.50	1,701.70	6,305.57	6,328.29
	Less: Inter segment revenue	8,523.77	8,544.72	8,805.64	34,502.52	34,314.80
	Net Sales / Income from operations	8,523.77	8,544.72	8,805.64	34,502.52	34,314.80
2	Segment Results: Profit / (Loss)					
a.	Electrical Insulations	1,193.88	1,206.14	856.15	4,899.22	3,036.59
b.	Engineering & Electronic Resins and Materials	273.51	248.85	331.94	1,062.86	1,001.40
	Total	1,467.39	1,454.99	1,188.09	5,962.08	4,037.99
	Less: Interest	1.90	0.30	3.17	18.79	23.98
	Add : Other unallocable income net of unallocable expenditure	(5.37)	117.21	48.10	230.02	482.71
	Profit before Tax	1,460.12	1,571.90	1,233.02	6,173.31	4,496.72
3	Capital Employed					
a.	Electrical Insulations	7,889.32	8,827.25	8,354.52	7,889.32	8,354.52
b.	Engineering & Electronic Resins and Materials	1,976.02	2,178.28	2,127.38	1,976.02	2,127.38
c.	Others	7,305.65	5,668.06	3,080.98	7,305.65	3,080.98

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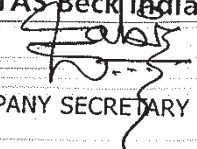
**ELANTAS Beck India Ltd**  
**Statement of Assets and Liabilities**

Rs in lacs

Particulars	Year ended Dec 31, 2015 ( Audited)	Year ended Dec 31, 2014 ( Audited)
<b>A EQUITY and LIABILITIES</b>		
1 Shareholders' Funds		
(a) Share Capital	792.77	792.77
(b) Reserves and Surplus	16,378.22	12,770.11
<b>Sub total - Shareholders funds</b>	<b>17,170.99</b>	<b>13,562.88</b>
(2) Non-Current Liabilities		
(a) Deferred Tax Liability (net)	66.66	134.36
(b) Other Long Term Liabilities	50.71	112.46
(c) Long Term Provisions	346.51	321.59
<b>Sub total -Non-Current Liabilities</b>	<b>463.88</b>	<b>568.41</b>
(3) Current Liabilities		
(a) Trade Payables	3,814.53	3,350.70
(b) Other Current Liabilities	1,338.87	1,095.64
(c) Short Term Provisions	755.07	661.20
<b>Sub total -Current Liabilities</b>	<b>5,908.47</b>	<b>5,107.54</b>
<b>Total - Equity and Liabilities</b>	<b>23,543.34</b>	<b>19,238.83</b>
<b>B ASSETS</b>		
(1) Non-Current Assets		
(a) Fixed Assets	4,502.73	4,587.03
(b) Non-Current Investments	14.69	14.69
(c) Long Term Loans and Advances	356.94	332.96
(d) Other non current assets	22.38	49.52
<b>Sub total-Non-current assets</b>	<b>4,896.74</b>	<b>4,984.20</b>
(2) Current assets		
(a) Current Investments	6,400.08	3,016.06
(b) Inventories	5,064.55	5,153.64
(c) Trade Receivables	5,562.43	4,949.45
(d) Cash and Bank Balances	1,167.98	743.51
(e) Short Term Loans and Advances	323.58	344.15
(f) Other Current Assets	127.98	47.82
<b>Sub total-current assets</b>	<b>18,646.60</b>	<b>14,254.63</b>
<b>Total - Assets</b>	<b>23,543.34</b>	<b>19,238.83</b>

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For ELANTAS Beck India Ltd.

  
 COMPANY SECRETARY



■ **III. Notes:**

1. The statement of standalone audited financial results for the year ended 31st December 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd February 2016. The statutory auditors have expressed an unqualified opinion.
2. Figures of the last quarter are balancing figures between audited figures in respect of full financial year and the published "year to date" figures up to third quarter of the current and previous financial year.
3. The Company operates in two business segments, Electrical Insulations and Engineering and Electronic Resins and Materials, as defined by Accounting Standard 17, 'Segment Reporting' notified pursuant to Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.
4. Based on internal evaluation, the Company has reassessed the remaining useful lives of fixed assets effective 1 January 2015 and has adopted useful lives prescribed in Schedule II to the Companies Act 2013. This has resulted in a charge of Rs 90.38 lacs (net of deferred tax) in reserves in terms of transitional provisions of the Schedule II, an additional charge of Rs. 24.35 lacs during the quarter ended 30 September 2015, an additional charge of Rs. 24.72 lacs during the quarter ended 31 December 2015 and Rs. 95.25 lacs for the year ended 31 December 2015. Had the Company continued with the previously assessed useful lives, charge for depreciation would have been lower by Rs 24.35 lacs for the quarter ended 30 September 2015, Rs 24.72 for the current quarter ended 31 December 2015 and Rs. 95.25 lacs for the year ended 31 December 2015.
5. The Board of Directors of the Company has recommended dividend of Rs.5.00 per equity share of Rs.10/- each, for the year 2015.

For ELANTAS Beck India Limited

Place : Mumbai  
Date : 23 February 2016

Ravindra Kumar  
Managing Director

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For ELANTAS Beck India Ltd.

  
COMPANY SECRETARY

# BSR & Co. LLP

Chartered Accountants

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Apollo Mills Compound,  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

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## Auditors' Report on Financial results of ELANTAS Beck India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of ELANTAS Beck India Limited

We have audited the accompanying annual financial results of ELANTAS Beck India Limited ('the Company') for the year ended 31 December 2015, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 December 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year and have been regrouped/ reclassified where necessary. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

#### *Management's Responsibility for the Financial Results*

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 which are notified under Section 133 of the Companies Act, 2013 (the Act), read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility also includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial results. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

BSR & Co. is partnership firm with  
Registration No. 0661223 converted into  
BSR & Co. LLP (a limited liability Partnership  
with LLP Registration No. AAR-8181)  
with effect from October 14, 2013

Registered Office:  
5th Floor, Lodha Excelus  
Apollo Mills Compound  
N.M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011

B S R & Co. LLP

**Auditors' Report (Continued)**  
**ELANTAS Beck India Limited**

*Opinion*

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 December 2015.

**For B S R & Co. LLP**

*Chartered Accountants*

Firm Registration Number: 101248W/W-100022

  
**Vijay Mathur**

*Partner*


Membership Number: 046476

Place: Mumbai

Date: 23 February 2016

For ELANTAS Beck India Ltd.

COMPANY SECRETARY



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